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## Oppose the proposed Exelon-Pepco merger

WHEREAS, Advisory Neighborhood 1D previously enacted a resolution to the DC Public Service Commissions (PSC) detailing the reasons for our opposition to the proposed Pepco -Exelon merger (PSC Formal Case No. 1119); and,

WHEREAS, the PSC rejected the proposed merger as being “not in the public interest on August 25, 2015; and,

WHEREAS, Mayor Bowser negotiated a non-unanimous settlement with District government and some other intervenors, that the PSC has agreed to rule on; and,

WHEREAS, ANC1D finds that the terms of the Mayor’s settlement do not address the conditions adduced by the DC Public Service Commission in their August 25th rejection of the merger, and that the harms to ratepayers render this merger “not in the public interest”, viz.:

- Exxon’s conflict of interest, as a dominant power generator, in serving as a local distribution utility.
- Facilitating rate hikes and rising electricity costs, due to a dependence upon fossil and nuclear fuels.
- The lack of protection from Exxon’s unregulated generation businesses.
- DC’s loss of control in being owned by a Chicago holding company.
- Exxon’s commitment to blocking access to Renewables and Distributed Generation.
- The difficulty of the DC Public Service Commission to regulate an entity with such market dominance and wealth as Exelon.

THEREFORE BE IT RESOLVED, Advisory Neighborhood Commission 1D reaffirms its opposition to the proposed merger in Formal Case No. 1119.

*Passed by 4 to 1 vote at the legally noticed, public meeting of ANC1D on December 15, 2015, with a quorum present. Voting “yes”: Commissioners Agbro, Griffiths, Rivas, Hoey. Voting “no”: Commissioner McKay. A quorum for this commission is three; five commissioners were present.*